

# Insolvency Initiation Request

To:

[Insolvency Practitioner's Name]

[Firm Name]

[Address]

[City, State, ZIP Code]

Date: [Insert Date]

Dear [Insolvency Practitioner's Name],

I am writing to formally request the initiation of insolvency proceedings regarding my company, [Company Name], which is currently facing severe financial difficulties. The details are as follows:

**Company Name:** [Company Name]

**Company Registration Number:** [Registration Number]

**Registered Address:** [Registered Address]

**Contact Information:** [Your Phone Number] | [Your Email Address]

Due to [briefly explain reasons for insolvency, e.g., financial losses, market conditions, etc.], I have been unable to meet essential financial obligations to my creditors. After thorough consideration, I believe that pursuing formal insolvency is in the best interest of all parties involved.

I kindly ask that you initiate the insolvency process as soon as possible. Please find attached the necessary documents required for your assessment.

Thank you for your attention to this matter. I look forward to your prompt response.

Sincerely,

[Your Name]

[Your Position]

[Company Name]