

Notice of Commencement of Insolvency Proceedings

Date: [Insert Date]

To:

[Name of the Creditor]

[Address of the Creditor]

[City, State, Zip Code]

Dear [Creditor's Name],

We are writing to inform you that [Company Name], located at [Company Address], has commenced insolvency proceedings as of [Date of Commencement]. This decision was made due to [brief reason for insolvency, e.g., financial difficulties, inability to pay debts].

The insolvency proceedings have been initiated in accordance with [relevant laws or regulations, e.g., the Bankruptcy Code, jurisdiction], and a notice has been filed with the [Bankruptcy Court/Authority].

Please be advised that all creditors are required to submit their claims to the appointed insolvency practitioner, [Name of the Insolvency Practitioner], at [Contact Information of the Insolvency Practitioner] within [X days/weeks].

We appreciate your understanding during this challenging time and will keep you updated on any developments regarding the proceedings.

Sincerely,

[Your Name]

[Your Position]

[Company Name]

[Company Contact Information]