

# Business Credit Application Denial

Date: [Insert Date]

[Recipient Name]

[Recipient Title]

[Company Name]

[Company Address]

[City, State, Zip Code]

Dear [Recipient Name],

Thank you for your recent application for business credit with [Your Company Name]. We appreciate your interest in establishing a relationship with us.

After careful consideration of your application and a thorough review of the associated industry risk factors, we regret to inform you that we are unable to approve your request for credit at this time. Our decision was based on several factors that are critical to our underwriting process, including the current economic conditions within your industry.

We encourage you to consider alternative financing options or to address the risk factors identified. Should circumstances change in the future, we welcome you to reapply.

If you have any questions regarding this decision, please feel free to contact me at [Your Phone Number] or [Your Email Address].

Thank you for your understanding.

Sincerely,

[Your Name]

[Your Title]

[Your Company Name]

[Your Company Address]