

Business Credit Application Denial

Date: [Insert Date]

Applicant Name: [Insert Applicant Name]

Company Name: [Insert Company Name]

Address: [Insert Address]

Dear [Applicant Name],

Thank you for your recent application for business credit with [Company Name]. After a thorough review of your application and credit history, we regret to inform you that we are unable to approve your request for credit at this time.

Our decision is based on the following reason(s):

- Unfavorable payment history with previous creditors.
- Outstanding debt exceeding acceptable limits.
- Other financial obligations affecting creditworthiness.

We recommend addressing these issues before reapplying in the future. You may wish to consider improving your payment history and reducing outstanding debts to enhance your credit profile.

If you have any questions regarding your application or our decision, please feel free to contact us at [Insert Contact Information].

Thank you for considering [Company Name]. We wish you all the best in your future business endeavors.

Sincerely,

[Your Name]

[Your Position]

[Company Name]

[Contact Information]