

Business Credit Application Denial

Date: [Insert Date]

[Applicant's Name]

[Applicant's Address]

[City, State, Zip Code]

Dear [Applicant's Name],

Thank you for your recent application for business credit with [Your Company Name]. We appreciate your interest in partnering with us.

After careful review of your application and financial documents, we regret to inform you that we are unable to approve your application at this time. The primary reason for this decision is the high debt-to-income ratio reflected in your financial statements.

While we understand that individual circumstances can vary, maintaining a lower debt-to-income ratio is essential for credit approvals. This ensures that businesses can manage their debt levels effectively while sustaining operational stability.

We encourage you to improve this ratio and consider reapplying in the future. For your reference, you may wish to consult with a financial advisor to strategize on managing your debts effectively.

If you have any questions regarding this decision or would like clarification, please feel free to reach out to us at [Your Contact Information].

Thank you once again for your application and understanding.

Sincerely,

[Your Name]

[Your Title]

[Your Company Name]

[Your Company Address]

[City, State, Zip Code]