

# Tax Debt Compromise Offer Letter

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Contact Information]

[Recipient's Name]

[Recipient's Title]

[IRS or Tax Authority Name]

[Agency Address]

[City, State, Zip Code]

## **Subject: Offer in Compromise for Tax Debt**

Dear [Recipient's Name],

I am writing to formally submit my Offer in Compromise regarding my outstanding tax debt (Taxpayer ID: [Your Tax ID]). Given my current financial situation, I believe that settling my debt for a reduced amount is the most viable option for both parties.

Currently, I am facing [briefly explain financial hardship, e.g., job loss, medical expenses]. My current financial situation is as follows:

- Total monthly income: [insert amount]
- Total monthly expenses: [insert amount]
- Available assets: [list assets]

In light of this, I propose the following compromise: I am willing to pay a total of [offer amount] as settlement for my tax debt. I believe this is a fair offer based on my current circumstances.

I have included all necessary documentation to support my financial situation and this offer. I appreciate your consideration and hope we can reach a mutually beneficial agreement.

Thank you for your attention to this matter. I look forward to your prompt response.

Sincerely,

[Your Name]