

# Debt Repayment Negotiation Letter

Date: [Insert Date]

[Your Name] [Your Address] [City, State, Zip Code] [Email Address] [Phone Number]

[Creditor's Name] [Creditor's Address] [City, State, Zip Code]

Dear [Creditor's Name],

I hope this letter finds you well. I am writing to discuss my current debt situation with [insert specific details about the debt, including account number]. Due to [briefly explain your circumstances, e.g., loss of employment, medical expenses], I am facing financial challenges that make it difficult for me to meet the original repayment terms.

After evaluating my financial situation, I would like to propose a revised payment plan that would allow me to meet my obligations while also making my financial recovery possible. Specifically, I would like to propose the following terms:

- Monthly payment amount: [Insert Amount]
- Payment duration: [Insert Duration]
- Interest rate adjustments: [Insert details if applicable]

I believe these terms would not only help me stay on track with repayments but also minimize your risk of default on this account. I am committed to resolving this matter and would appreciate your understanding and cooperation.

Please let me know if we can discuss this proposal further. I am open to any suggestions you may have and hope to find a mutually beneficial arrangement.

Thank you for your time and consideration. I look forward to your positive response.

Sincerely,

[Your Name]