

Debt Settlement Proposal

Date: [Insert Date]

To: [Creditor's Name]

[Creditor's Address]

[City, State, Zip Code]

Dear [Creditor's Name],

I hope this letter finds you well. I am writing to propose a debt settlement for my account with [Creditor's Company], account number [Insert Account Number]. Due to unforeseen circumstances, I have been facing financial difficulties, making it challenging for me to meet my payment obligations.

To resolve this matter amicably, I would like to offer a settlement of [Insert Amount] as a full and final payment towards my debt of [Insert Total Debt Amount]. I believe this proposal is beneficial for both parties, as it allows me to resolve my debt while ensuring you receive a portion of the owed amount promptly.

If you agree to this proposal, I would appreciate a written confirmation of the agreement to ensure that neither party has any misunderstandings moving forward. I am hopeful for your understanding and consideration of my request.

Thank you for your attention to this matter. I look forward to your positive response.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Phone Number]

[Your Email Address]