

Loan Modification Appeal Letter

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Email]

[Your Phone Number]

To: [Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name or Loan Modification Department],

I am writing to formally appeal for a no-penalty loan modification for my account (Account Number: [Insert Account Number]). Due to [briefly explain your reasons, e.g., job loss, medical emergency, etc.], I have faced financial difficulties that have made it challenging to keep up with my current loan payments.

In light of my situation, I kindly request a modification of my loan terms to allow for more manageable payments. I believe this will provide the opportunity to fulfill my obligations without incurring penalties. I have attached supporting documents that outline my current financial status.

Thank you for considering my request. I look forward to discussing this matter further and hope we can reach a beneficial resolution. Please feel free to contact me at [Your Phone Number] or [Your Email].

Sincerely,

[Your Signature (if sending a hard copy)]

[Your Printed Name]