

Debt Negotiation Proposal

Date: [Insert Date]

To: [Creditor's Name]

Address: [Creditor's Address]

City, State, Zip: [City, State, Zip]

Dear [Creditor's Name],

I hope this letter finds you well. I am writing to discuss my current financial situation regarding the appliance financing debt that I owe to [Creditor's Company Name]. My account number is [Account Number]. Due to [brief explanation of financial hardship], I am finding it increasingly difficult to keep up with my payments.

Understanding my obligations, I would like to propose a debt negotiation plan to settle this matter amicably. I am requesting your consideration of the following options:

- A temporary reduction in my monthly payments for the next [number] months.
- A possible settlement amount of [proposed amount] to resolve the debt entirely.
- An extended repayment plan over a longer period to make it more manageable.

Please let me know if we can discuss these options further. I genuinely want to resolve this issue and remain a valued customer of [Creditor's Company Name]. I appreciate your attention to this matter and look forward to your prompt response.

Thank you for your understanding.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip]

[Your Phone Number]

[Your Email Address]