

# Letter of Explanation for Late Mortgage Payment

Date: [Insert Date]

To: [Mortgage Lender's Name]  
[Mortgage Lender's Address]  
[City, State, Zip Code]

Dear [Mortgage Lender's Name],

I am writing to formally explain the late payment on my mortgage for the month of [Insert Month/Year]. Due to unforeseen budgeting issues, I was unable to meet the payment deadline.

During the past month, I encountered unexpected expenses that significantly impacted my financial situation. Despite my best efforts to manage my budget, these issues resulted in a temporary cash flow problem, preventing me from making the mortgage payment on time.

I have since addressed these budgeting challenges and have taken steps to ensure this situation does not recur. I truly value my home and my responsibility towards my mortgage, and I am committed to maintaining my payments moving forward.

I appreciate your understanding in this matter and kindly ask for your consideration regarding the late fee associated with this payment. Thank you for your attention to this issue, and I look forward to continuing my positive relationship with your institution.

Sincerely,

[Your Name]  
[Your Address]  
[City, State, Zip Code]  
[Your Phone Number]  
[Your Email Address]