

Debt Repayment Plan for Furniture Purchase

Date: [Insert Date]

To: [Creditor's Name]

[Creditor's Address]

[City, State, ZIP]

Dear [Creditor's Name],

I hope this letter finds you well. I am writing to propose a repayment plan regarding the outstanding debt for the furniture purchased from your store on [Purchase Date]. The total amount due is [Total Amount].

Due to [brief explanation of financial hardship or reason for inability to pay], I am unable to repay the amount in full at this time. However, I am committed to honoring my debt and would like to propose the following repayment plan:

- Monthly Payment Amount: [Payment Amount]
- First Payment Due Date: [Date]
- Payment Frequency: [e.g., monthly, bi-weekly]
- Expected Completion Date: [Date]

I believe this plan will allow me to manage my finances effectively while ensuring that I fulfill my obligation to you. I kindly ask for your understanding and support in this matter.

Thank you for considering my proposal. I look forward to your positive response.

Sincerely,

[Your Name]

[Your Address]

[City, State, ZIP]

[Your Phone Number]

[Your Email Address]