

Letter of Hardship Plea for Extended Repayment Terms

Date: [Insert Date]

To: [Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to discuss my current financial situation regarding my personal loan account number [Insert Account Number]. Due to unforeseen circumstances, including [briefly explain your hardship, e.g., job loss, medical expenses, etc.], I am finding it increasingly challenging to meet my monthly repayment obligations.

In light of my current hardship, I kindly request an extension of my repayment terms. I believe that adjusting my repayment plan will allow me to manage my finances more effectively while ensuring that I can continue to make payments on my loan. I am committed to fulfilling my obligations and hope to resolve this situation amicably.

I understand the importance of timely payments and assure you that this request comes from a place of necessity. I would appreciate the opportunity to discuss possible arrangements that could be made.

Thank you for considering my request. I look forward to your prompt response.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Phone Number]

[Your Email Address]