

# Personal Loan Hardship Application

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Date]

[Lender's Name]

[Lender's Company]

[Company Address]

[City, State, Zip Code]

## **Subject: Application for Hardship Consideration Due to Unemployment**

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally request a hardship consideration regarding my personal loan account, numbered [Account Number]. Due to unforeseen circumstances, I have recently lost my job as a result of [brief explanation of circumstances, e.g., company downsizing, economic hardship], and this has significantly impacted my financial situation.

As my resources have diminished, I am finding it increasingly difficult to meet my monthly loan obligations. I am actively seeking new employment opportunities; however, the process has proven to be challenging and time-consuming.

In light of my current situation, I kindly ask for your understanding and assistance in finding a temporary solution to my loan obligations. I would appreciate your consideration for options such as a reduced payment plan, a temporary forbearance, or any other assistance you could provide during this difficult time.

I appreciate your attention to my request and hope to hear from you soon regarding this matter. Thank you for your understanding.

Sincerely,

[Your Name]