

Debt Reduction Solicitation Letter

Date: [Insert Date]

[Your Name]

[Your Address] [City, State, Zip Code]

[Your Email] [Your Phone Number]

To: [Creditor's Name]

[Creditor's Address] [City, State, Zip Code]

Dear [Creditor's Name],

I am writing to discuss the possibility of a debt reduction option concerning my account with you, [Account Number]. Due to unforeseen circumstances, I am experiencing financial hardship and am struggling to meet my current payment obligations.

In an effort to resolve this matter amicably, I would like to propose a reduced settlement for the outstanding balance on my account. I believe that a reduction would be mutually beneficial and allow me to clear my debt while providing you with a guaranteed payment.

I appreciate your understanding in this matter and I am hopeful we can come to a mutually agreeable solution. Please let me know the best way to proceed. You can contact me at [Your Phone Number] or [Your Email].

Thank you for your attention to this request. I look forward to your prompt response.

Sincerely,

[Your Name]