

Affirmation for Debt Compromise

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Date]

[Creditor's Name]

[Creditor's Address]

[City, State, Zip Code]

Dear [Creditor's Name],

I am writing to formally affirm the agreement we have reached regarding the compromise of my debt with your organization. As per our discussions, I acknowledge that my current debt amounts to [Original Debt Amount], and we have come to a mutually acceptable compromise settlement of [Agreed Settlement Amount].

This amount will be paid in full by [Payment Date], and upon receiving this payment, I request that you consider the debt as settled and that you report my account as "Paid in Full" to the credit bureaus.

Thank you for your cooperation and understanding in this matter. Please feel free to contact me if you require any further information.

Sincerely,

[Your Signature (if sending a hard copy)]

[Your Printed Name]