

Auto Loan Settlement Proposal

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Phone Number]

[Your Email Address]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I am writing to propose a settlement for my auto loan account number [Account Number]. Due to [briefly explain your situation, e.g., financial hardship, unexpected expenses], I am struggling to keep up with my current monthly payments.

To resolve this matter, I would like to propose a settlement amount of [Proposed Settlement Amount], which I can pay in a lump sum by [Proposed Payment Date]. I believe this will allow me to clear my debt and benefit both parties.

Thank you for considering my proposal. I hope we can reach an agreement that works for both of us. I look forward to your positive response.

Sincerely,

[Your Name]