

Auto Loan Hardship Settlement Request

Date: [Insert Date]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Subject: Request for Auto Loan Hardship Settlement

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally request a hardship settlement for my auto loan account, number [Insert Account Number]. Due to [briefly explain your hardship, e.g., loss of employment, medical expenses, etc.], I am unable to continue making my regular monthly payments.

In light of my current financial situation, I kindly request your consideration for a settlement option that would allow me to pay off the loan at a reduced amount or establish a new payment plan that is more manageable.

I believe that settling this loan would be beneficial for both parties, and I am eager to resolve this matter amicably. I am willing to provide any necessary documentation to support my request and demonstrate my financial difficulties.

Thank you for your attention to this matter. I look forward to your prompt response and hope we can come to a mutually agreeable solution.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Phone Number]

[Your Email Address]