

Request for Loan Repayment Restructuring

Date: [Insert Date]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this message finds you well. I am writing to formally request a restructuring of my loan repayment plan for loan account [Loan Account Number]. Due to [briefly explain reason, e.g., unforeseen circumstances, financial difficulties], I am experiencing challenges in meeting the current repayment terms.

In light of my current situation, I would like to propose the following adjustments to my repayment schedule:

- Extension of the loan term from [current term] to [proposed term].
- Adjusting the monthly payment from [current payment] to [proposed payment].
- Consideration of a temporary payment reduction or suspension until [period].

I believe these changes will enable me to continue meeting my obligations while also ensuring my financial stability. I am committed to resolving this matter amicably and am open to discussing any other options you may suggest.

Thank you for considering my request. I look forward to your positive response.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Phone Number]

[Your Email Address]