

# Debt Negotiation Proposal

Date: [Insert Date]

[Creditor's Name]

[Creditor's Address]

[City, State, Zip Code]

Dear [Creditor's Name],

I hope this letter finds you well. I am writing to discuss my current debt situation and to propose a formal negotiation regarding my outstanding balance of [Insert Amount] that I owe to your company.

Due to unforeseen circumstances, including [briefly explain circumstances], I have encountered significant financial difficulties. I value my relationship with your organization and am committed to finding a mutually agreeable resolution.

I would like to propose the following terms for your consideration:

- Reduction of the total outstanding balance to [Insert New Amount]
- Option for a payment plan of [Insert Payment Plan Details]
- [Any additional terms you wish to propose]

I believe that these adjustments would allow me to fulfill my obligations and avoid further financial hardship while ensuring that your organization receives a reasonable amount of the debt owed.

I appreciate your understanding and consideration of my proposal. I am hopeful we can come to an agreement that works for both parties. Please feel free to contact me at [Your Phone Number] or [Your Email Address] to discuss this matter further.

Thank you for your time and attention to this important matter.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Phone Number]

[Your Email Address]