Letter for Rescheduling Debt Payments

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Date]

[Creditor's Name]

[Creditor's Address]

[City, State, Zip Code]

Dear [Creditor's Name],

I hope this message finds you well. I am writing to discuss my current debt repayment schedule and requested the possibility of rescheduling my payments due to [brief explanation of the reason, e.g., financial hardship, unexpected expenses].

My current payment schedule is as follows:

- Amount Due: [Current Amount]
- Due Date: [Current Due Date]

Given my current situation, I would like to propose the following alternative payment plan:

- Proposed New Amount: [Proposed Amount]
- Proposed New Due Date: [Proposed Due Date]

I genuinely appreciate your understanding and support during this challenging time. I am committed to settling this debt and believe that these adjustments will allow me to do so more effectively. Please let me know if we can discuss this matter further.

Thank you for your consideration.

Sincerely,

[Your Name]