

Request for Reduced Interest Rate

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Email]

[Your Phone Number]

Loan Account Number: [Insert Loan Account Number]

[Lender's Name]

[Lender's Title]

[Company Name]

[Company Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally request a reduction in the interest rate on my loan account numbered [Insert Loan Account Number].

Due to [briefly explain your reason, e.g., financial hardships, improved credit score, etc.], I believe a lower interest rate would significantly aid in my repayment process.

I have been a loyal customer since [Insert Year], and I have consistently made my payments on time. I would greatly appreciate your consideration of my request for a reduced interest rate, which would enable me to manage my loan more effectively.

Thank you for your attention to this matter. I look forward to your prompt response.

Sincerely,

[Your Name]