

# Letter of Proposal for Decreased Interest Rate

Date: [Insert Date]

To,

[Lender's Name]

[Lender's Address]

[City, State, ZIP Code]

Dear [Lender's Name],

Subject: Proposal for Decreased Interest Rate on Auto Loan

I hope this letter finds you well. I am writing to formally request a reconsideration of the interest rate applied to my current auto loan (Account Number: [Insert Account Number]).

Over the past months, I have successfully maintained timely payments and have demonstrated my commitment to fulfilling my financial obligations. Given my consistent payment history and the recent changes in the market rates, I believe that a reduction in my interest rate would be justified.

I kindly request a review of my account and consideration of a lower interest rate of [Proposed Rate]% which would greatly assist me in managing my financial responsibilities effectively.

I appreciate your attention to this matter and look forward to your prompt response. Please feel free to contact me at [Your Phone Number] or [Your Email Address] if you require any further information.

Thank you for your consideration.

Sincerely,

[Your Name]

[Your Address]

[City, State, ZIP Code]

[Your Phone Number]

[Your Email Address]