

Charge-Off Negotiation Proposal

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Date]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to discuss the charge-off status of my student loan #[Loan Number] and to propose a negotiation plan aimed at resolving this matter.

Due to [brief explanation of your financial hardships], I have faced challenges that have affected my ability to repay the loan as originally agreed. I understand my obligations and wish to take steps to address this situation.

As a potential resolution, I am proposing the following options:

- A one-time payment of [Proposed Amount] to settle the debt.
- A payment plan of [Monthly Amount] for [Number of Months] months.
- Additionally, I would appreciate any guidance regarding options for credit restoration post-settlement.

I believe that reaching a mutually beneficial agreement can help me move forward and fulfill my financial responsibilities. Thank you for considering my proposal. I hope to hear from you soon to discuss this matter further.

Sincerely,

[Your Name]