

Charge-Off Negotiation Proposal

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Email]

[Your Phone Number]

[Recipient's Name]

[Company's Name]

[Company's Address]

[City, State, Zip Code]

Dear [Recipient's Name],

I hope this letter finds you well. I am writing to discuss my retail account balance with account number [Account Number]. Due to [brief explanation of circumstances, e.g., financial hardship, job loss], I have been unable to maintain payments on this account.

As this account has been charged off, I would like to propose a negotiation for settling the outstanding balance. I am prepared to offer a payment of [Proposed Amount] as a one-time settlement. I believe this is a fair proposal considering my current financial situation.

I kindly request that you consider my offer and allow us to work together to resolve this debt amicably. I am eager to settle this matter and restore my credit standing.

Thank you for your attention to this matter. I look forward to your positive response.

Sincerely,

[Your Name]