

Charge-Off Negotiation Proposal

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Email Address]

[Your Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Subject: Proposal for Charge-Off Negotiation

Dear [Lender's Name],

I am writing to discuss my outstanding personal loan, account number [Insert Account Number], which is currently classified as a charge-off. Due to unforeseen circumstances [briefly explain reasons, e.g., job loss, medical issues], I have encountered difficulties in maintaining my repayment schedule.

In light of my current financial situation and my desire to resolve this matter amicably, I would like to propose a negotiation for a reduced payoff amount. I believe settling this debt for [insert proposed settlement amount] would be beneficial for both parties, allowing me to clear my debts while providing you with a guaranteed payment.

I am committed to resolving this issue and am open to discussing various options for repayment. Please let me know if we can set up a time to further discuss this proposal. I appreciate your understanding and consideration of my request.

Thank you for your time, and I look forward to your response.

Sincerely,

[Your Name]