

Charge-Off Negotiation Proposal for Auto Loan

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I am writing to propose a negotiation regarding the charge-off status of my auto loan account, number [Account Number]. Due to [brief explanation of financial hardship], I have struggled to meet my payment obligations. Understanding the importance of resolving this matter, I would like to present a proposal for your consideration.

Proposed terms:

- Amount to be settled: [Insert Proposed Amount]

- Payment Timeline: [Insert Proposed Payment Timeline]

I believe that this settlement will allow both parties to move forward positively. I am committed to resolving this issue and restoring my financial standing. If you agree to this proposal, please confirm in writing.

Thank you for considering my proposal. I look forward to your response.

Sincerely,

[Your Name]