

Bankruptcy Notification for Partnership Dissolution

Date: [Insert Date]

To: [Partner Name]

[Partner Address]

Dear [Partner Name],

This letter serves as formal notification regarding the bankruptcy proceedings affecting our partnership, [Partnership Name]. Due to the financial difficulties we have been experiencing, we have no choice but to initiate bankruptcy proceedings, which will subsequently lead to the dissolution of our partnership.

As per our partnership agreement, this notification serves to inform you that we will be taking the necessary steps to dissolve the partnership and settle all outstanding debts in the following manner:

1. Review and inventory of all partnership assets and liabilities.
2. Consultation with a bankruptcy attorney to guide us through the process.
3. Notification to all creditors regarding our bankruptcy status.
4. Distribution of remaining assets (if any) after settling debts.

We will keep you updated on the progress of this process. Please feel free to reach out if you have any questions or require further discussion on this matter.

Sincerely,

[Your Name]

[Your Title/Role]

[Partnership Name]

[Contact Information]