Bankruptcy Notification

[Company Address]

Date: [Date] To: [Creditor's Name] Address: [Creditor's Address] Dear [Creditor's Name], We regret to inform you that [Debtor's Name], with the account number [Account Number], has filed for bankruptcy under Chapter [X] of the Bankruptcy Code. This notice serves as a formal notification of this action and includes details regarding asset liquidation. **Asset Liquidation Details** Asset Description: [Description of Asset 1] Estimated Value: [Estimated Value 1] • Liquidation Method: [Method of Liquidation 1] • Asset Description: [Description of Asset 2] Estimated Value: [Estimated Value 2] Liquidation Method: [Method of Liquidation 2] The expected timeline for the liquidation of assets is [Timeline]. We will provide further updates as the situation progresses. If you have any inquiries regarding this matter, please do not hesitate to contact us at [Contact Information]. Thank you for your understanding. Sincerely, [Your Name] [Your Title] [Company Name]