

# **Subject: Concerns Regarding Variable Interest Spikes on Auto Loan**

Dear [Lender's Name],

I hope this message finds you well. I am writing to express my concerns regarding the variable interest rate associated with my auto loan account number [Your Account Number].

Recently, I have noticed significant fluctuations in the interest rate that have led to increased monthly payments which were not anticipated at the time of loan initiation. I understand that variable rates can change based on market conditions, but the recent spikes have raised some concerns for me in terms of budgeting and financial planning.

Could you please provide more details on the factors contributing to these changes? Additionally, I would appreciate any advice on options available to mitigate the impact of these rate spikes, such as refinancing or converting to a fixed-rate loan.

Thank you for your attention to this matter. I look forward to your prompt response.

Sincerely,  
[Your Name]  
[Your Address]  
[Your Email]  
[Your Phone Number]