

Challenge of Interest Rates Applied to Loan Account

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, ZIP Code]

[Your Email]

[Your Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, ZIP Code]

Dear [Lender's Name],

I am writing to formally challenge the interest rates applied to my loan account, [Loan Account Number]. I have recently reviewed my loan terms and noticed that the interest rates currently being charged are significantly higher than initially agreed upon.

According to my records, the interest rate agreed upon was [Original Interest Rate]% while my recent statements indicate a rate of [Current Interest Rate]%. This discrepancy is concerning, and I would like to understand the reasons behind this increase.

I kindly request a detailed breakdown of how my current interest rate was determined and a review of my account to address this issue. I value our relationship and hope we can resolve this matter amicably.

Thank you for your attention to this matter. I look forward to your prompt response.

Sincerely,

[Your Name]