

Proposal for Reduced Mortgage Payment Terms

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, ZIP Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, ZIP Code]

Dear [Lender's Name],

I hope this message finds you well. I am writing to formally propose a modification to the current terms of my mortgage loan, account number [Your Account Number]. Due to [briefly explain your financial situation, e.g., unexpected medical expenses, job loss], I am facing difficulties in meeting the current payment obligations.

I kindly request a reduction in my monthly mortgage payments to a more manageable amount of [proposed payment amount] for the next [proposed duration]. This adjustment would greatly alleviate my financial burden while ensuring that I can continue to meet my mortgage obligations without risking default.

I appreciate your understanding and consideration of my request. I am committed to maintaining my mortgage in good standing and would welcome the opportunity to discuss this proposal further.

Thank you for your attention to this matter. I look forward to your prompt response.

Sincerely,

[Your Name]