

Settlement Agreement

Date: [Insert Date]

Between:

[Your Name/Company Name]
Address: [Your Address]
Phone: [Your Phone Number]

And:

[Creditor's Name]
Address: [Creditor's Address]
Phone: [Creditor's Phone Number]

Subject: Settlement Agreement for Credit Card Delinquency

This Settlement Agreement ("Agreement") is made as of the date above by and between [Your Name] and [Creditor's Name].

Terms of Settlement

1. The current outstanding balance due is \$[Total Amount].
2. The debtor agrees to pay a reduced settlement amount of \$[Settlement Amount].
3. This payment will be made by [Payment Method] on or before [Due Date].
4. Upon receipt of the full settlement amount, the creditor agrees to mark the account as "Settled" in the credit reporting agencies.
5. Both parties agree that this settlement resolves all claims related to the account number [Account Number].

Governing Law

This Agreement shall be governed by the laws of the State of [State].

Signatures

[Your Name/Company Name], Debtor

[Creditor's Name], Creditor

Date: _____