

Financial Hardship and Debt Settlement Letter

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Creditor's Name]

[Creditor's Address]

[City, State, Zip Code]

Subject: Request for Debt Settlement Due to Financial Hardship

Dear [Creditor's Name],

I hope this letter finds you well. I am writing to formally request a consideration for a debt settlement due to my current financial hardship. My account number is [Insert Account Number].

Over the past few months, I have encountered several unexpected financial challenges, including [briefly describe your situation, e.g., job loss, medical expenses, etc.]. As a result, I find myself struggling to meet my financial obligations.

To resolve my outstanding debts, I would like to propose the following settlement arrangement: [Specify your proposed settlement amount and payment terms]. I believe this is a reasonable offer given my current financial situation.

I appreciate your understanding and support during this difficult time. Please let me know if you would need further documentation or details regarding my financial circumstances. I sincerely hope we can come to a mutually agreeable resolution.

Thank you for your consideration. I look forward to your prompt response.

Sincerely,

[Your Name]