

# Repayment Plan Proposal

Date: [Insert Date]

[Your Name]  
[Your Address]  
[City, State, Zip Code]  
[Email Address]  
[Phone Number]

[Lender's Name]  
[Lender's Address]  
[City, State, Zip Code]

Dear [Lender's Name],

Subject: Proposal for Repayment Plan to Prevent Foreclosure

I hope this letter finds you well. I am writing to discuss my current financial situation regarding the mortgage for my property located at [Property Address]. Due to [brief explanation of your circumstances, e.g., job loss, medical expenses], I have encountered difficulties in maintaining my mortgage payments, which has put me at risk of foreclosure.

To prevent foreclosure, I would like to propose a repayment plan that allows me to pay back the missed payments while continuing to make regular monthly payments. I suggest the following terms:

- Missed Payment Amount: [\$ Amount]
- Proposed Repayment Duration: [e.g., 12 months]
- Monthly Repayment Amount: [\$ Amount]
- Start Date of Repayment: [Proposed Start Date]

I believe that with this plan, I can meet my financial obligations and avoid foreclosure while also keeping my home. I am committed to rectifying my situation and ensuring future payments are made on time.

I would appreciate your understanding and consideration of my proposal. Please feel free to contact me at [Phone Number] or [Email Address] to discuss this matter further. Thank you for your time and support.

Sincerely,

[Your Name]