

# Debt Forgiveness Explanation Letter

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

To Whom It May Concern,

I am writing to formally request forgiveness of the debt I incurred during my period of unemployment from [start date] to [end date]. Due to unforeseen circumstances, I was laid off from my job at [Company Name], and despite my best efforts, I was unable to secure new employment until [Date of Employment].

During this challenging time, I relied on credit to meet essential living expenses such as housing, food, and utilities. Unfortunately, my financial situation deteriorated, leading to the debt that I currently owe. I have attached supporting documentation, including my unemployment benefits statements and letters from my previous employer, to illustrate my situation.

Since returning to work, I have made every effort to stabilize my finances and improve my creditworthiness. I kindly ask for your understanding in this matter and for your consideration in forgiving this debt, as it has placed a significant burden on my ability to recover financially.

Thank you for considering my request. I am hopeful for a positive resolution and am willing to provide any further information needed to facilitate the review of my case.

Sincerely,

[Your Name]