

Letter of Appeal for Adjusted Repayment Terms

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Email]

[Your Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally request an adjustment to my repayment terms regarding my loan account number [Insert Account Number]. Due to [briefly explain your situation, e.g., unexpected medical expenses, job loss, etc.], I am currently facing financial difficulties that make it challenging for me to meet my current repayment obligations.

I have always sought to maintain my commitments, and it is my intention to continue paying off my loan. However, I kindly ask for your understanding and consideration in this matter. I would appreciate it if we could discuss options such as [mention any specific requests, e.g., lowering monthly payments, extending the repayment period, etc.].

Thank you for considering my request. I am hopeful for a positive response, and I am eager to find a solution that works for both parties. Please feel free to contact me at [Your Phone Number] or [Your Email] to discuss this matter further.

Thank you for your time and understanding.

Sincerely,

[Your Name]