

Repayment Plan Proposal

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this message finds you well. I am writing to propose a repayment plan for my personal loan with your institution, account number [Insert Account Number]. Due to [briefly explain reason, e.g., financial hardship, unexpected expenses], I am currently unable to meet the original repayment terms.

In light of this, I would like to suggest an alternative repayment plan as follows:

- Monthly Payment Amount: [Insert Amount]
- Payment Frequency: [Insert Frequency, e.g., monthly]
- Proposed Start Date: [Insert Date]
- Duration of Repayment: [Insert Duration]

I believe this plan will allow me to fulfill my obligation while managing my current financial situation more effectively. I am committed to regaining my footing and fulfilling my loan agreement.

I appreciate your consideration of my proposal. Please feel free to contact me at [Insert Phone Number] or [Insert Email Address] should you require any further information or wish to discuss this matter.

Thank you for your understanding.

Sincerely,

[Your Name]