Repayment Terms Agreement

Thank you for your understanding and collaboration.

Sincerely,

[Borrower's Name]

Date: [Insert Date] Borrower: [Borrower's Name] Lender: [Lender's Name] **Subject: Agreement on Repayment Terms** Dear [Lender's Name], This letter serves to confirm the agreed repayment terms for the amount borrowed. Below are the details of our agreement: • **Borrowed Amount:** \$[Insert Amount] • Interest Rate: [Insert Interest Rate]% per annum • Repayment Schedule: o First Payment Due Date: [Insert Date] o Total Number of Payments: [Insert Number] Payment Amount: \$[Insert Amount] • **Final Payment Due Date:** [Insert Date] Both parties agree to these terms and conditions. Please sign below to confirm acceptance. Borrower's Signature: Lender's Signature: Date: _____