Letter of Demand for Revised Collateral Provisions

[Your Name]
[Your Address]
[City, State, Zip Code]
[Email Address]
[Phone Number]

[Date]

[Recipient's Name] [Recipient's Title] [Company Name] [Company Address] [City, State, Zip Code]

Dear [Recipient's Name],

I am writing to formally request a revision of the collateral provisions outlined in our existing agreement dated [insert agreement date]. As you are aware, recent market developments and changes in our business operations necessitate an evaluation of our current collateral arrangement.

In light of the following factors:

- [Factor 1]
- [Factor 2]
- [Factor 3]

I believe that adjusting the collateral provisions is crucial for maintaining a mutually beneficial business relationship. I propose that we discuss this matter at your earliest convenience and outline potential revisions that could be implemented.

I appreciate your attention to this matter and look forward to your prompt response.

Thank you.

Sincerely,
[Your Name]
[Your Title/Position]