

# Application for Further Collateral Backing

Date: [Insert Date]

To,  
[Recipient's Name]  
[Recipient's Designation]  
[Company/Bank Name]  
[Company Address]

Dear [Recipient's Name],

I am writing to formally request additional collateral backing for [specify the purpose or loan facility]. Our current arrangement has proven insufficient due to [briefly explain the reason, e.g., "increased project costs," "market fluctuations," etc.].

In order to continue with [describe the project or objective], we believe that enhancing our collateral will not only secure our position but also reinforce our commitment to fulfilling our financial obligations.

We propose the following additional assets as collateral:

1. [Asset 1 Description]
2. [Asset 2 Description]
3. [Asset 3 Description]

I am keen to discuss this matter further and explore the available options. Please feel free to contact me at your earliest convenience.

Thank you for considering my request.

Yours sincerely,  
[Your Name]  
[Your Position]  
[Your Company Name]  
[Your Contact Information]