

Application for Reduced Interest Rates

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I am writing to formally request a reduction in the interest rate on my current loan/account, [Account Number/Loan ID], due to [briefly explain reason, e.g., improved financial situation, loyalty, etc.]. It has come to my attention that current market rates are lower than the rate I am currently being charged.

I have been a loyal customer since [Year] and have always made timely payments. I believe a reduced interest rate would not only assist me financially but also reaffirm my commitment to maintaining my good standing with [Lender's Institution].

Thank you for considering my request. I would appreciate the opportunity to discuss this matter further and look forward to your prompt response.

Sincerely,

[Your Name]