

Bankruptcy Settlement Proposal Revision

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Creditor's Name]

[Creditor's Address]

[City, State, Zip Code]

Dear [Creditor's Name],

I am writing to propose a revision to the bankruptcy settlement previously discussed on [insert date of original proposal]. Due to [briefly explain reasons for revision], I believe the following adjustments will allow for a more feasible resolution for both parties:

- Revised Amount: [Insert New Amount]
- Proposed Payment Plan: [Insert Details of Proposed Payment Plan]
- Adjustment in Timeline: [Insert New Timeline]

I sincerely hope that these adjustments will be acceptable to you. I remain committed to settling this matter amicably and look forward to your response. Thank you for your understanding and cooperation.

Sincerely,

[Your Name]