

Repossession Warning Notification

Date: **[Insert Date]**

To: **[Borrower's Name]**

Address: **[Borrower's Address]**

Dear **[Borrower's Name]**,

This letter is to formally notify you that your loan account with us, identified by the loan number **[Insert Loan Number]**, is currently in default. Despite our previous communications regarding this matter, your account remains delinquent.

As per the terms of our agreement dated **[Insert Agreement Date]**, we have the right to take possession of the collateral you provided for this loan, which is **[Description of Collateral]**.

You have **[Insert Time Frame, e.g., 10 days]** from the date of this letter to rectify the default by making the required payments. Should you fail to do so, please be aware that we may proceed with repossession of the collateral without further notice.

If you believe there has been an error or if you wish to discuss your account, please contact us immediately at **[Insert Phone Number]** or **[Insert Email Address]**.

We sincerely hope to resolve this matter amicably.

Thank you.

Sincerely,

[Your Name]

[Your Title]

[Company Name]

[Company Address]

[Company Phone Number]