

# Notice of Repossession of Collateral

Date: [Insert Date]

To: [Borrower's Name]

[Borrower's Address]

[City, State, ZIP]

Dear [Borrower's Name],

This letter serves as a formal notice of the repossession of collateral associated with the loan agreement dated [Insert Loan Agreement Date].

Due to your failure to make the required payments as outlined in the loan agreement, we are exercising our right to repossess the collateral identified as [Describe Collateral].

The repossession is scheduled to take place on [Insert Date], unless you rectify your account by making the necessary payments by that date.

If you have any questions or wish to discuss this matter, please contact us at [Insert Contact Information].

Thank you for your attention to this matter.

Sincerely,

[Your Name]

[Your Title]

[Your Company Name]

[Your Company Address]

[City, State, ZIP]