

Repayment Plan Proposal

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Email Address]

[Your Phone Number]

[Loan Servicer's Name]

[Loan Servicer's Address]

[City, State, Zip Code]

Dear [Loan Servicer's Name],

I am writing to propose a repayment plan for my student loans taken out with [Loan Servicer's Name]. Due to [brief explanation of financial difficulties or circumstances], I am unable to meet the current repayment terms.

To address this situation, I would like to propose an alternative repayment plan. My proposed plan includes:

- Monthly payment amount: [Proposed Amount]
- Proposed payment start date: [Start Date]
- Proposed duration of the plan: [Duration, e.g. 12 months, 24 months]

I believe this alternative would allow me to fulfill my financial obligations while ensuring I can maintain my other necessary living expenses. I hope to work together to find a solution that meets both our needs.

Thank you for your consideration. I look forward to your affirmative response.

Sincerely,

[Your Name]