

Repayment Plan Proposal

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Email]

[Your Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this message finds you well. I am writing to propose a repayment plan for my personal loan account #[Loan Account Number]. Due to [brief explanation of your situation, e.g., job loss, medical expenses], I am currently facing financial difficulties that have impacted my ability to meet the original payment schedule.

To ensure that I can fulfill my obligation to repay the loan, I would like to propose the following repayment plan:

- Monthly payment amount: \$[proposed amount]
- Payment frequency: [e.g., Monthly, Bi-weekly]
- Proposed start date: [Insert Start Date]
- Proposed duration: [e.g., 12 months, 24 months]

I believe this plan will allow me to meet my obligations while working towards regaining my financial stability. I am committed to honoring this repayment schedule and would appreciate your understanding and support during this time.

I am open to discussing other possible options you may suggest. Thank you for considering my proposal. I look forward to your response.

Sincerely,

[Your Name]