

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Date]

[Lender's Name]

[Lender's Company]

[Company Address]

[City, State, Zip Code]

## **Subject: Proposal for Mortgage Arrears Repayment Plan**

Dear [Lender's Name],

I hope this letter finds you well. I am writing to propose a repayment plan regarding my mortgage arrears for the property located at [Property Address]. Due to [brief explanation of circumstances that led to arrears], I have fallen behind on my mortgage payments.

To rectify this situation, I propose the following repayment plan:

- Current Outstanding Arrears: \$[Amount]
- Proposed Monthly Payment: \$[Amount]
- Proposed Duration for Repayment: [Number of Months]
- First Payment Date: [Date]

I am committed to resolving this matter and believe this plan will allow me to clear the arrears while continuing to meet my regular mortgage payments.

I appreciate your consideration of this proposal and look forward to your response. Please feel free to contact me at [Your Phone Number] or [Your Email Address] to discuss this matter further.

Thank you for your attention to this important matter.

Sincerely,

[Your Name]