## **Repayment Plan Proposal**

Date: [Insert Date]

To: [Family Member's Name] From: [Your Name] Subject: Proposal for Repayment Plan

Dear [Family Member's Name],

I hope this message finds you well. I am writing to discuss the loan of [amount] that you generously extended to me on [date]. I deeply appreciate your support during that time and am committed to repaying you.

To ensure that I can fulfill this obligation without causing any financial strain, I would like to propose a repayment plan as follows:

- Total Amount Borrowed: [amount]
- Proposed Monthly Payment: [amount]
- Payment Duration: [number of months]
- First Payment Due Date: [date]
- Payment Method: [e.g., bank transfer, cash, etc.]

If you agree with this proposal, please let me know if any adjustments are needed. I want to ensure this plan works for both of us.

Thank you for your understanding and support. I look forward to your response.

Sincerely, [Your Name] [Your Contact Information]