

Repayment Plan Proposal

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to propose a repayment plan for my auto loan associated with the account number [Insert Account Number]. Due to [brief explanation of your situation], I am currently facing difficulties in maintaining the regular payment schedule.

To resolve this matter, I propose the following repayment plan:

- Total Amount Owed: \$[Insert Amount]
- Proposed Monthly Payment: \$[Insert Amount]
- Duration of the Repayment Plan: [Insert Duration]
- First Payment Date: [Insert Date]

I believe that this plan would help me to stay on track with my payments while I work towards improving my financial situation. I am committed to fulfilling my obligation and appreciate your understanding and support during this time.

Please let me know if you are open to discussing this proposal or if any adjustments are needed. I am looking forward to your positive response.

Thank you for your consideration.

Sincerely,

[Your Name]